

stantly increasing so that the increase of over 50 per cent in the note circulation does not represent the total increase which has taken place in the internal trade and traffic of the Dominion.

940. During the year 1895, the financial difficulties in other countries affected business to some extent.

The degree of the influence exerted may be measured by the following comparative table :—

NOTES OF CHARTERED BANKS IN CIRCULATION.

MONTHS.	1890.	1891.	1892.	1893.	1894.	1895.
	\$	\$	\$	\$	\$	\$
January ...	30,879,961	31,662,099	32,705,400	32,831,747	30,571,375	28,917,276
February...	30,627,078	31,925,749	32,711,015	32,978,840	30,603,267	28,815,434
March.....	31,704,281	33,020,661	32,483,965	35,430,883	30,702,607	29,414,796
April... ..	30,671,938	30,904,096	31,496,369	32,633,073	29,996,472	29,152,152
May..... ..	30,831,914	30,917,215	31,383,218	31,927,342	28,467,718	28,429,134
June..... ..	32,059,178	31,379,886	32,614,699	33,483,413	30,254,159	30,106,578
July..... ..	31,167,628	30,579,968	32,488,718	33,573,468	29,801,772	29,738,115
August.....	32,718,363	32,012,196	32,646,187	33,308,967	30,270,366	30,737,622
September..	35,522,319	34,083,051	34,927,615	35,128,926	33,355,156	32,774,442
October....	36,480,649	37,182,768	38,688,429	36,906,941	34,516,651	34,671,028
November...	36,344,546	37,430,690	37,124,505	35,120,561	33,076,868	34,362,746
December..	35,006,274	35,634,129	36,194,023	34,418,936	32,375,620	32,565,179
Total....	394,014,125	396,732,508	405,464,143	405,743,097	373,992,031	369,684,502
An. average	32,834,510	33,061,042	33,788,679	33,811,925	31,166,003	30,807,041

The downward tendency exhibited itself throughout nine months of the year; the December quarter showing a gain of 1.6 per cent over the December quarter of 1894.

941. The total deposits in the Chartered Banks by five-year periods are :—

1869-73, average of 5 years.....	\$ 54,397,236
1874-78 " "	73,926,285
1879-83 " "	94,116,645
1884-88 " "	111,131,142
1889-93 " "	152,008,320
1894.....	181,743,890
1895.....	190,916,939

There has been a large and steady growth of deposits in the Chartered Banks.

942. The people's deposits, made up by excluding the Federal and Provincial Government deposits, in the Chartered Banks, by five-year periods, are :—

*1872-73, average of 2 years.....	\$ 53,390,993
1874-78 " "	63,227,935
1879-83 " "	82,762,543
1884-88 " "	102,021,939
1889-93 " "	144,728,519
1894.....	175,406,823
1895.....	180,664,139

* Prior to 1872, the Government's and the people's deposits are not separated in the Bank Statements.